



**SUNCITY**

Listed on Tokyo Stock Exchange  
8910

## Sun City Co., Ltd.

The following is the text of an announcement prepared by the Company for investors who cannot read Japanese from the official Japanese announcement approved by and submitted to the Tokyo Stock Exchange.

### **Sun City Co., Ltd. 5, August 2008**

#### **Voluntary Reduction of Board Compensation**

Our revenue and profit for 2008 have been revised down by extremely large magnitudes and the earlier business judgments made by the Board have come under question and criticism. We believe that lowering the level of compensation to the Board is only to be expected and every member of the Board shall, in the absence of an external compensation committee, voluntarily surrenders a fraction of the payment he receives.

##### **1. Reductions**

The CEO and Chairman of the Board	20%
The Deputy CEO and Chairman of the Board	20%
Other Members of the Board	10%

##### **2. Duration Applicable**

The reductions will be applied as stipulated above from August 2008 until December 2008 inclusive.

Yasuhiro Koide, CEO and the Chairman of the Board

Tadao Nakai, Foreign Shareholder Officer

All inquiries should be directed to Tadao Nakai +81-3-6386-3412 or TNAKAI1 on Bloomberg.

The Board of Directors of Sun City Co., Ltd. as at the date of this announcement are: Yasuhiro Koide, Taiji Hoshiyama, Jun Yonekawa, Nobuo Namura, Seiji Nakamura, Hideaki Kikuchi, Kunimitsu Horiuchi, Masanaga Fukase, Naoshi Abe, Tadao Nakai.

Tokyo Stock Exchange Stock Code: 8910