



**SUNCITY**

Listed on Tokyo Stock Exchange  
8910

## **Sun City Co., Ltd.**

The following is the text of an announcement prepared by the Company for investors who cannot read Japanese from the official Japanese announcement approved by and submitted to the Tokyo Stock Exchange.

### **Sun City Co., Ltd. 5, August 2008**

#### **Cessation of Dividends**

We are embarrassed to announce that we will not be paying any dividend until further notice.

##### **1. Background to the Cessation**

It is clear from the latest projections on our financial performance for 2008 that our cash position has been adversely affected by the recent turmoil in real estate sector.

Unfortunately, we had to decide not to pay any dividend to maintain an adequate cash balance.

Yasuhiro Koide, CEO and the Chairman of the Board

Tadao Nakai, Foreign Shareholder Officer

All inquiries should be directed to Tadao Nakai +81-3-6386-3412 or TNAKAI1 on Bloomberg.

The Board of Directors of Sun City Co., Ltd. as at the date of this announcement are: Yasuhiro Koide, Taiji Hoshiyama, Jun Yonekawa, Nobuo Namura, Seiji Nakamura, Hideaki Kikuchi, Kunimitsu Horiuchi, Masanaga Fukase, Naoshi Abe, Tadao Nakai.

Tokyo Stock Exchange Stock Code: 8910